

2023:PHHC:096807-DB

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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**CWP-16760-2022(O&M)
Date of Decision: 27.07.2023**

BHARAT SINGHAL

... Petitioner

VERSUS

STATE BANK OF INDIA AND ANR.

....Respondents

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Arun Bansal, Advocate and
Mr. Anubhav Bansal, Advocate
for the petitioner.

Ms. Madhu Dayal, Advocate
for respondents No.1 and 2.

Mr. Rakesh Gupta, Advocate
for respondent No.3.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for setting aside communication dated 21.04.2022 (Annexure P-5) whereby extension for fulfilment of the negotiable settlement was declined. There is a further prayer for directing the respondents to accept the balance amount due as per the settlement letter dated 19.05.2021.

2. Learned counsel for the petitioner submits that during pendency of this writ petition matter has been settled, total amount stands paid and No Objection Certificate has been issued by the State Bank of India i.e. leading bank as well as respondent No.3-Punjab. Therefore, he has instructions to withdraw this writ petition.

3. Learned counsel for respondents No.1 affirms and verifies that No Objection Certificate has been issued by respondent No.1. An

application i.e. CM-615-CWP-2023 has been filed by the subsequent auction purchaser with a prayer that 25% bid amount that he has deposited qua the property in question be not forfeited. Learned counsel representing the auction purchaser submits that in this situation the amount which has been deposited by him should be refunded.

4. Learned counsel for respondent No.1 submits that necessary refund shall be made to the auction purchaser within the next two weeks.

5. Writ petition is accordingly dismissed as withdrawn, while noting the statement as above of learned counsel for respondent No.1.

6. Pending applications, if any, also stand disposed of accordingly.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

27.07.2023

Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No