

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

Sr. No.128

CWP-10398-2022

Date of decision: 29.05.2023

M/s Sobti Sons and others

....Petitioners

Versus

Punjab and Sind Bank and others

....Respondents

**CORAM: HON'BLE MR. JUSTICE DEEPAK SIBAL
HON'BLE MR. JUSTICE HARPREET SINGH BRAR**

Present: Mr. Praveen Kumar Bhatia, Advocate
for the petitioners.

Mr. Gaurav Goel, Advocate
for respondents No.1 and 2.

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DEEPAK SIBAL, J. (Oral)

1. Through the present petition filed under Articles 226/227 of the Constitution of India, the petitioners seek issuance of a writ in the nature of certiorari for setting aside the order dated 11.04.2023 passed by the Additional Deputy Commissioner, Phagwara through which permission has been granted to the respondent-Bank to take possession of the properties mortgaged by the petitioners in lieu of the default in payment of loan availed of by them.

2. At the outset, learned counsel for the petitioners seeks to withdraw the present petition with liberty to the petitioners to avail of their remedy that they may have under the SARFAESI Act, 2002.

3. Dismissed as withdrawn with liberty as prayed for.

**(DEEPAK SIBAL)
JUDGE**

May 29, 2023
Jyoti 1

**(HARPREET SINGH BRAR)
JUDGE**

Whether speaking/reasoned
Whether reportable

Yes/No
Yes/No