

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH.**

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**2023:PHHC:071167
CWP-12979-2021 (O&M).
Date of Decision: 16.05.2023.**

VALUERS ASSOCIATION AND AND OTHERS ..Petitioners
VERSUS

UNION OF INDIA AND OTHERS .. Respondents

CORAM : HON'BLE MR. JUSTICE VINOD S. BHARDWAJ

Present Ms. Sunaina, Advocate, for
Mr. H.C. Arora, Advocate, the petitioners.

Mr. Indresh Goel, Advocate, for respondent No.3.

Mr. D.P. Garg, Advocate, for respondents No.5 and 6.

VINOD S. BHARDWAJ, J. (ORAL)

The instant writ petition had been filed for raising a challenge to the instructions that had been issued by the Insolvency and Bankruptcy Board of India (for short the 'IBBI') in so far as Clause 3.3 of Annex XIV for Valuation of Properties – Empanelment of Valuers of Master Directions – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 are concerned.

It has been averred that IBBI is no more insisting on compliance of the requirements as notified and the same have already been withdrawn on 20.12.2020. It is further contended that writ petition had been filed without verifying the said aspect and notwithstanding that the same stood withdrawn by the IBBI.

In view of the above statement, learned counsel for the petitioners contends that the present writ petition has been rendered infructuous and may be disposed of accordingly, at this stage.

Disposed of as having been rendered infructuous, at this stage.

May 16, 2023.
raj arora

(VINOD S. BHARDWAJ)
JUDGE

Whether speaking / reasoned : Yes / No
Whether reportable : Yes / No