

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(118) CWP-9611-2023 (O&M)
Decided on :26.05.2023

Jaibir SinghPetitioner(s)
Versus
AU Small Finance Bank Ltd.Respondent(s)

CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN

Present: Mr. Arun Gupta, Advocate for the petitioner (s).

G.S. Sandhawalia, J. (Oral)

Challenge in the present writ petition filed under Articles 226/227 of the Constitution of India is to the securitization proceedings. In spite of the fact that the matter having been listed for five times before this Court, the petitioner has not made any payment in order to show his bonafides.

2. Accordingly, we relegate the petitioner to avail his alternate remedy before the Tribunal since there are oustandings of ₹12,09,082/- as per notice dated 07.10.2022 (Annexure P-2) issued under Section 13 (2) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 and an order under Section 14 already stands passed.

3. Petition stands disposed of with the aforesaid liberty. All pending civil miscellaneous application also stand disposed of.

(G.S. SANDHAWALIA)
JUDGE

(HARPREET KAUR JEEWAN)
JUDGE

26.05.2023
Naveen

Whether speaking/reasoned :	Yes	
Whether Reportable :		No