

**116 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-10190-2023

Date of Decision: August 07, 2023

VARUNDEEP SINGH AHLUWALIA

..... Petitioner

Versus

INDUSIND BANK LTD. AND OTHERS

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Roopam Jain, Advocate for the petitioner.

LISA GILL, J.

1. Prayer in this petition is for quashing notice dated 03.10.2022 (Annexure P1) under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) as well as order dated 17.03.2023 (Annexure P3) under Section 14 of SARFAESI Act passed by respondent No. 3.

2. Perusal of the file reveals that petitioner had earlier filed CWP-774 of 2023 challenging proceedings under SARFAESI Act initiated by the Bank including notice under Section 13(2) and 13(4) of the SARFAESI Act. CWP-774-2023 was disposed of as withdrawn on 16.01.2023 by Co-ordinate Bench with liberty to the petitioner to avail his remedy under Section 17 of SARFAESI Act.

3. Keeping in view the facts and circumstances as above, no ground is made out for interference in this writ petition. We find no merit in the argument of learned counsel for the petitioner that a cause of action to

approach this Court has arisen on issuance of order dated 17.03.2023 under Section 14 of the SARFAESI Act. Same is, hence, rejected. Admittedly, petitioner has an alternate efficacious remedy for redressal of his grievance.

4. Writ petition is, accordingly, dismissed. Needless to say, petitioner is at liberty to avail the remedy/remedies available to him in accordance with law.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

August 07, 2023

rts

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No