

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

(142)

CWP-9714-2023

Decided on : 08.05.2023

AU Small Finance Bank Ltd.

.....Petitioner(s)

Versus

District Magistrate, Fatehabad & others

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MR.JUSTICE GURBIR SINGH**

Present: Ms.Deepika Mittal, Advocate for the petitioner (s).

G.S. Sandhawalia, J. (Oral)

Prayer in the present writ petition, filed under Article 226 of the Constitution of India is for directing respondent No.1 to decide the application filed under Section 14 of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short the 'Act') within a period of one week.

2. The case of the petitioner-Bank is that as per notice issued under Section 13(4) of the Act dated 29.09.2022 (Annexure P-2), a sum of Rs.11,87,271/- is due as on 15.03.2022. The application under Section 14 of the Act is stated to be filed on 21.11.2022 and has not been decided.

3. Notice of motion.

4. Mr.Arun Beniwal, DAG, Haryana accepts notice on behalf of respondent Nos.1 to 3.

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5. Keeping in view the limited prayer, we do not wish to issue notice to respondent Nos.4 & 5 as it would unnecessarily delay the decision making and dispose of the present writ petition with direction to respondent No.1 to decide the petition under Section 14 in accordance with law. Notice be issued to the private-respondents so that if they have any objection, they can put forth the same before the District Magistrate. Initiation of proceedings be done within a period of 2 weeks from today.

6. The writ petition stands disposed of with the above said directions.

(G.S. SANDHAWALIA)
JUDGE

08.05.2023
sailesh

(GURBIR SINGH)
JUDGE

Whether speaking/reasoned :	Yes	
Whether Reportable :		No