

222 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-11488-2022 (O&M)

Date of Decision: December 21, 2023

M/S K D OVERSEAS AND OTHERS

..... Petitioners

Versus

PUNJAB NATIONAL BANK AND ANOTHER

..... Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Ms. Ridhi Bansal, Advocate and
Ms. Sidhi Bansal, Advocate for the petitioners.

Mr. R.S. Bhatia, Advocate for respondent - Bank.

LISA GILL, J.

1. Prayer in this writ petition is for directing respondent No. 1 to place case of petitioners for restructuring/revival before designated Committee in terms of guidelines dated 17.03.2016 titled 'Framework for Revival and Rehabilitation of Micro, Small and Medium Enterprises'.
2. Learned counsel for petitioners fairly states, at the outset, that this writ petition is rendered infructuous as petitioners' case for revival/restructuring has been rejected by Designated Committee on 15.09.2022, however, petitioners be given liberty to challenge said rejection in accordance with law.
3. Writ petition is, accordingly, disposed of without expression of any opinion on merits of matter or even entertainability thereof, with liberty to petitioners to challenge rejection of their request for revival/restructuring by Designated Committee in accordance with law.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

December 21, 2023

Rts

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No