

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

(130)

CWP-9725-2023

Decided on : 19.07.2023

M/s Aman Electrical Works

.....Petitioner(s)

Versus

The Amritsar Central Cooperative Bank Ltd.

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN**

Present: Mr.Prince Sharma, Advocate for the petitioner (s).

G.S. Sandhawalia, J. (Oral)

Challenge in the present writ petition, filed under Articles 226/227 of Constitution of India is to the securitization proceedings.

2. The following order was passed on 17.05.2023:

“Counsel prays for time to furnish a demand draft of Rs.2 lakhs in favour of the respondent-Bank.

List on 19.07.2023.

It is made clear that there is no interim order in favour of the petitioner.”

3. Counsel very fairly concedes that the petitioner is in no position to furnish the demand draft of Rs.2 lakhs.

4. Keeping in view the fact that there is alternate and efficacious remedy available to the petitioner and in view of the law laid down in **M/s South Indian Bank Ltd. & others Vs. Naveen Mathew Philip & another, 2023 (2) RCR (Civil) 771**, we are of the considered opinion that the writ petition is not liable to be entertained.

(130) CWP-9725-2023 -2-

5. Faced with this situation, counsel does not press the present writ petition and prays for liberty to withdraw the same, to avail his remedy, in accordance with law.

6. Ordered accordingly.

(G.S. SANDHAWALIA)
JUDGE

19.07.2023
Sailesh

(HARPREET KAUR JEEWAN)
JUDGE

Whether speaking/reasoned :	Yes	
Whether Reportable :		No