

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(114)

CWP-9044-2023

Decided on :29.04.2023

ICICI Home Finance Co. Ltd.

.....Petitioner(s)

Versus

The District Magistrate, Palwal, Haryana & others

.....Respondent(s)

CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN
Present: Ms.Tanya Kapoor, Advocate for the petitioner (s).

G.S. Sandhawalia, J. (Oral)

1. Present petition has been filed under Article 226/227 of the Constitution of India to decide the application dated 20.02.2023 (Annexure P-3) which has been filed under Section 14 of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, the 'Act') in a time-bound manner.
2. Notice of motion.
3. Mr.Arun Beniwal, DAG, Haryana accepts notice on behalf of respondent No.1.
4. Keeping in view the limited prayer and the fact that outstanding is stated to be Rs.10037127/- as on 30.01.2020, we do not issue notice to respondent Nos.2. We dispose of the present writ petition, directing respondent No.1 to decide the petition under Section 14 of the Act (Annexure P-3) and proceed in accordance with law and decide the same after issuing due notice to the private respondents so that if they have any objection, they can put forth the same before the District Magistrate, Palwal.
5. The present writ petition stands disposed of with the above-said directions.

(G.S. SANDHAWALIA)
JUDGE

(HARPREET KAUR JEEWAN)
JUDGE

29.04.2023
Sailesh

Whether speaking/reasoned :	Yes	
Whether Reportable :		No