

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CRM-M-21315-2022
Date of Decision:-13.03.2023

SUBHASH CHANDER BHATIA

... Petitioner(s)

Versus

STATE OF HARYANA

... Respondent(s)

-. -

CORAM: HON'BLE MR. JUSTICE KARAMJIT SINGH

-. -

Present:- Mr. Anil Kumar Rana, Advocate
for the petitioner.

Ms. Harpreet Kaur, AAG, Haryana.

-. -

KARAMJIT SINGH, J. (Oral)

Prayer is for grant of anticipatory bail in case having FIR
No.380 dated 10.10.2021 registered under Sections 420, 465, 467 and 120-B
IPC at Police Station Kotwali, District Faridabad.

FIR in this case was registered on the basis of complaint lodged
by Manager of Bank of Maharashtra wherein it was alleged M/s Madhav
Industrial Corporation through its proprietor Vineet Bhatia took loan from
the bank whereas petitioner stood surety for repayment of the same, but

thereafter they defaulted in making repayment and consequently FIR was registered.

Today the counsel for the petitioner submits that the petitioner as well as principal borrower have already effected one time settlement with the bank and he also produced account closure certificate and no due certificate, issued by the Bank, which are taken on record. The counsel for the petitioner further submits that the petitioner has also joined investigation with the police by virtue of previous order of interim bail passed by this Court.

State counsel on instructions from SI Rajpal submits that indeed the petitioner has joined the investigation and has not refuted the fact that now one time settlement has been effected between the parties. State counsel further submits that the petitioner is not required by police for further investigation or for custodial interrogation.

In view of the above, without commenting on the merits of the case, the present petition is hereby allowed and order dated 18.5.2022 is hereby made absolute. The petitioner should abide by the conditions envisaged under Section 438(2) Cr.P.C.

13.03.2023
Gaurav Sorot

(KARAMJIT SINGH)
JUDGE

Whether reasoned / speaking? Yes / No

Whether reportable? Yes / No

Neutral Citation Number
Page No.
Case Number

2023:PHHC:038017
-:3:-
CRM-M-21315-2022