

IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

(147) CWP-8858 -2023  
Decided on :02.05.2023

Praveen Kumar .....Petitioner(s)  
Versus  
Encore Asset Reconstruction Company Pvt. Ltd. and others  
.....Respondent(s)

CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA  
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN

Present: Mr. Abhimanyu Singh, Advocate for the petitioner (s).

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**G.S. Sandhawalia, J. (Oral)**

Challenge in the present writ petition filed under Articles 226/227 of the Constitution of India is to the securitization proceedings.

2. It is pertinent to mention that on 28.04.2023 the following order was passed:-

“Counsel for the petitioner prays for time to bring draft of Rs.15,00,000/- in favour of respondent No.1 since the draft (Annexure P-11) is not in the favour of the said respondent.  
Adjourned to 29.04.2023.”

3. Today, counsel for the petitioner at the outset submits that there are talks of settlement and, therefore, he does not wish to press the present writ petition.

4. Accordingly, the present petition is dismissed as not pressed.

(G.S. SANDHAWALIA)  
JUDGE

(HARPREET KAUR JEEWAN)  
JUDGE

02.05.2023  
Naveen

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|-----------------------------|-----|----|
| Whether speaking/reasoned : | Yes |    |
| Whether Reportable :        |     | No |