

IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

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CWP-9874-2020 (O&M)  
Date of Decision: 25.09.2023

M/S GURU TEXTILES

... Petitioner

VERSUS

STATE BANK OF INDIA

....Respondent

CORAM: HON'BLE MRS. JUSTICE LISA GILL  
HON'BLE MRS. JUSTICE RITU TAGORE

**Present:** Mr. Harnoor Singh, Advocate for  
Mr. Ferry Sofat, Advocate  
for the petitioner.

Ms. Manjari Joshi, Advocate  
for the respondent.

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**LISA GILL, J.(Oral)**

1. Prayer in this writ petition is for quashing notice dated 14.10.2019 (Annexure P-3) issued by respondent under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002.

2. Learned counsel for the respondent-Bank submits that this writ petition is rendered infructuous as the matter has been settled and petitioner's account closed.

3. Learned counsel for the petitioner however submits that he does not have any instructions in this regard.

4. Be that as it may keeping in view the categorical statement made on behalf of learned counsel for the respondent, we do not find any justification for continuance of the proceedings.

5.           Accordingly, this writ petition is disposed of as infructuous with liberty to the petitioner to file appropriate application within four weeks from today in case any incorrect fact is put forth before us. Needless to say petitioner is at liberty to avail his remedy in accordance with law.
6.           Pending applications, if any, also stand disposed of accordingly.

(LISA GILL)

JUDGE

(RITU TAGORE)

JUDGE

25.09.2023

Rimpal

Whether speaking/reasoned       :       Yes/No

Whether reportable                :       Yes/No