

2023:PHHC:120408-DB

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

203

CWP-10269-2022

Date of Decision: 13.09.2023

M/S SHAAMA TECHNIK FORINGS AND ANOTHER

... Petitioners

VERSUS

AUTHORIZED OFFICER AND OTHERS

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL

HON'BLE MRS. JUSTICE RITU TAGORE

Present: Ms. Kirat Kaur, Advocate for
Ms. Jyoti Sareen, Advocate
for the petitioners.

Mr. Rakshit Gupta, Advocate for
Mr. Harsh Garg, Advocate
for respondent-Bank.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing notice dated 07.12.2021 (Annexure P-34) issued by respondent No.1 under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 and possession notice dated 19.03.2022 (Annexure P-36) under Section 13(4) of SARFAESI Act.

2. Learned counsel for the petitioners submits that this writ petition is rendered infructuous as One Time Settlement (OTS) has been entered into by the petitioner with respondent-Bank, therefore, she has instructions to withdraw this writ petition.

3. Writ petition is accordingly dismissed as withdrawn.

(LISA GILL)
JUDGE

13.09.2023

Rimpal

(RITU TAGORE)
JUDGE

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No