

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(120)

CWP-8133-2023
Decided on :25.05.2023

Satbir Singh Yadav

.....Petitioner(s)

Versus

Union of India and others

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN**

Present: Mr. R.S. Bagga, Advocate for the petitioner (s).

G.S. Sandhawalia, J. (Oral)

Challenge in the present writ petition filed under Articles 226/227
of the Constitution of India has been made to the securitization proceedings.

2. On 20.04.2023 the following order was passed:-

“A perusal of Annexure P-4 dated 29.10.2022 would go on to show that settlement was arrived at Rs.1,10,00,000/- and Rs.25,00,000/- was to be paid before 31.10.2022 whereas Rs.85,00,000/- was to be paid by 30.11.2022 to settle the account against the outstanding of Rs.1,30,82,128/-, as per the possession notice dated 18.07.2022 (Annexure P-2). From a perusal of the file, it seems that petitioner has deposited only Rs.50,00,000/- by December, 2022 but the balance of Rs.60,00,000/- was not deposited as per the required schedule.

In such circumstances, let a demand draft of Rs.30,00,000/- in favour of the respondent-Bank be produced on the next date of hearing to show bona fides of the petitioner.

List on 18.05.2023.”

3. Counsel for the petitioner has submitted that the balance amount of ₹60 lakhs has been deposited with the Bank and, therefore, the present writ petition has been rendered infructuous.
4. Accordingly, the present writ petition is disposed of as having been rendered infructuous.

(G.S. SANDHAWALIA)
JUDGE

(HARPREET KAUR JEEWAN)
JUDGE

25.05.2023
Naveen

Whether speaking/reasoned :	Yes	
Whether Reportable :		No