

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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2023:PHHC:069908-DB

CWP-8051-2023

Date of Decision: 15.05.2023

Harbhajan Singh and others

.....Petitioner(s)

Versus

Edelweiss Asset Reconstruction Co. Ltd. and others

....Respondent(s)

**CORAM: HON'BLE MR. JUSTICE G.S.SANDHAWALIA
HON'BLE MS. JUSTICE HARPREET KAUR JEEWAN**

Present: Mr. Mahir Sood, Advocate, for the petitioners.

Mr. Harsh Chopra, Advocate, for respondent No.1-Bank.

G.S.SANDHAWALIA, J. (Oral)

1. Challenge in the present writ petition filed under Articles 226 and 227 of the Constitution of India is to the securitization proceedings. Mr. Mahir Sood, Advocate has filed *Vakalatnama* on behalf of the petitioner.

2. On 24.04.2023, the following order was passed:-

“Counsel for the petitioners prays for time to produce a demand draft of Rs.10 lakhs each in 2 installments, within a specified time against the outstanding of Rs.60,05,038.05 as on 01.10.2021 as per the notice dated 19.01.2022 (Annexure P-2), issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

List on 15.05.2023.”

3. Today, counsel for the petitioners wishes to withdraw the writ petition with liberty to avail his alternative and efficacious remedy.

4. Ordered accordingly.

(G.S. SANDHAWALIA)
JUDGE

15.05.2023
shivani

(HARPREET KAUR JEEWAN)
JUDGE

Whether reasoned/speaking
Whether reportable

Yes
No