

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

RSA-432-2022 (O&M)

Date of Decision : 15.05.2023

M/s B & S Urban Land Developers Pvt. and AnotherAppellants

VERSUS

Manoj Kumar and othersRespondents

CORAM : HON'BLE MRS. JUSTICE ALKA SARIN

Present : Mr. Sumit Jain, Advocate for the appellants.

Mr. Amit Arora, Advocate for respondent Nos.1 and 3.

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ALKA SARIN, J. (Oral)

1. The matter was referred to the Mediation and Conciliation Centre of this Court to explore the possibility of compromise. A report has been received by the Mediator that the parties to the *lis* have since entered into a compromise and that the compromise has been reduced into writing on 09.03.2023. The compromise is signed by all the parties concerned. As per the compromise, the appellants herein have agreed to return the amount of Rs.4 crores to the respondents herein as full and final settlement.

2. Learned counsel for the parties are *ad idem* that the entire amount stands duly paid.

3. In view of the above, the decree passed by Courts below is modified and the present appeal is disposed of in terms of the

settlement/compromise deed dated 09.03.2023, which is taken on record as ‘Ex-C1’. Decree-sheet be drawn up accordingly and the settlement/compromise Ex.C1 be made part of thereof. Pending applications, if any, also stand disposed off.

May 15, 2023
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(ALKA SARIN)
JUDGE

NOTE : Whether speaking/non-speaking : Speaking
Whether reportable : YES/NO