

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP-9226-2019

Date of decision: 02.05.2023

DEVENDER AND OTHERS

....Petitioners

Versus

**THE HARYANA STATE AGRICULTURAL MARKETING BOARD
AND OTHERS**

....Respondents

**CORAM:- HON'BLE MR. AUGUSTINE GEORGE MASIH
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: - Mr. Amit Jaiswal, Advocate for the petitioners.

Mr. Deepak Bhardwaj, DAG, Haryana.

Mr. Jugam Arora, Advocate for
Mr. Ankur Mittal, Advocate for the respondent No.3.

AUGUSTINE GEORGE MASIH, J.(ORAL)

It is an admitted position that the principal amount, which was deposited by the petitioners, stands refunded to them. What has been asserted is that the amount having been retained by the respondents and refunded after a period of time, the petitioners are entitled to interest thereon.

2. Learned counsel for the respondents submits that the representation may be submitted by the petitioners and their claim would be considered for grant of interest. This request of the learned counsel for the respondent is rejected as we are of the view that the amount having been retained by the respondents and when refunded needs to be paid

with interest specially when the respondents charge interest in case of delayed deposit of the amount.

3. Keeping in view the rates as has been paid by the banks in the fixed deposit, petitioners are held entitled to interest from the date of deposit till the date of disbursal at the rate of 7% per annum. The amount be calculated and credited to the petitioners within a period of six weeks from today.

(AUGUSTINE GEORGE MASIH)
JUDGE

(SANJIV BERRY)
JUDGE

02.05.2023
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| i) | Whether speaking/reasoned? | Yes |
| ii) | Whether reportable? | No |