

122+283 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CM-6447-CWP-2023 IN/AND
CWP-8426-2022 (O&M)
DATE OF DECISION: 17.04.2023

SOHAN PAL AND OTHERS

.....PETITIONERS

Vs.

SUPREME HOUSING FINANCE LTD. AND ANOTHER

.....RESPONDENTS

CORAM: HON'BLE MR. JUSTICE G.S. SANDHAWALIA
HON'BLE MS. JUSTICE HARPREET KAUR JEEWAN

Present: Mr. Jatin Bansal, Advocate,
for the applicant/respondent No. 1.

Mr. Aman Bahri, Addl. A.G., Haryana.

Mr. Bhupender Singh, Advocate,
for the non-applicants/petitioners.

G.S.SANDHAWALIA, J. (ORAL)

CM-6447-CWP-2023

Application has been filed for dismissal of the accompanying
petition on the ground that the same has been rendered infructuous.

A perusal of the paper-book would go on to show that
₹ 4,00,000/- was directed to be deposited vide order dated 25.04.2022 and
it was noticed on 11.10.2022 that the order has been complied with.

In such circumstances, since it has been averred in the
application that respondent No. 1 is withdrawing the notices issued under
Sections 13 (2) and 13 (4) of the Securitization and Reconstruction of
Financial Assets and Enforcement of Security Interest Act, 2002, the
present application is allowed.

CWP-8426-2022

In view of the observations made hereinabove, the present petition is dismissed as having been rendered infructuous.

Respondent No. 1 shall remain bound by the statement given by its counsel.

However, it is open to the Bank to take appropriate proceedings in accordance with law in case of any future default.

(G.S. SANDHAWALIA)
JUDGE

April 17, 2023
nitin

(HARPREET KAUR JEEWAN)
JUDGE

Whether Speaking	Yes
Whether Reportable	No