

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-6500-2023

Date of Decision: July 20, 2023

SATISH KUMAR

..... Petitioner

Versus

ICICI BANK LTD

..... Respondent

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: None for the petitioner.

Mr. Vijyesh Malhotra, Advocate for the respondent.

LISA GILL, J.

1. Prayer in this petition is for quashing notice dated 11.03.2022 (Annexure P2) under Section 13(12) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
2. It is pleaded that the petitioner is ready and willing to settle the loan account with the respondent – Bank by making payment of defaulted loan installments and he seeks regularization of his loan account. Co-ordinate Bench on 13.04.2023 had adjourned the matter to enable learned counsel for the petitioner to furnish demand draft of ₹7 lakhs qua outstanding of ₹36,47,754/- as per notice dated 11.03.2022 in order to show his bonafides.
3. Today, none appears on behalf of the petitioner, neither is the petitioner present alongwith requisite demand draft.

4. Learned counsel for the respondent – Bank informs that no amount has been deposited. Furthermore, it is noticed that the petitioner in any case has an alternate efficacious remedy for redressal of his grievance.

5. Keeping in view the facts and circumstances as above, this writ petition is dismissed in default and for non-prosecution.

(LISA GILL)
JUDGE

July 20, 2023
rts

(RITU TAGORE)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No