

Civil Revision No. 1429 of 2022

[1]

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

**Civil Revision No. 1429 of 2022
Date of decision: 27th February, 2023**

M/s Aarm India

Petitioner

Versus

M/s Sri Sai Enterprises and others

Respondents

CORAM: HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr. Nihul Partap Singh, Advocate for the petitioner.
Mr. Vishal Garg Narwana, Advocate for respondent No. 1.
Mr. Samarth Sagar, Addl. Advocate General, Haryana.

AVNEESH JHINGAN, J (Oral):

This revision petition is filed seeking quashing of order dated 2.3.2022 whereby the petitioner was directed to deposit 75% of the amount in terms of award dated 2.4.2019.

The brief facts are that the parties entered into a contract for supply of material. The dispute between the parties was referred to Micro, Small and Medium Enterprises Facilitation Council and arbitration, proceedings culminated in award dated 2.4.2019.

Aggrieved of the award, objections under Section 34 of the Arbitration and Conciliation Act, 1996 (for short, 'the 1996 Act') were filed. During the pendency of the objections, application under Section 19 of the Micro, Small and Medium Enterprises Development Act, 2006 (for short, 'the 2006 Act') was filed for pre-deposit of 75% of the awarded amount in consonance with the provisions of 1996 Act.

Learned counsel for the petitioner submits that during the pendency of the petition, 75% of the amount as directed in the impugned order has been deposited.

Learned counsel for the respondents submits that the amount was deposited late.

In view of the above and considering that there is substantial compliance of the impugned order, no interference is called for in this petition. However, the time granted by the court concerned is extended to the date when the deposit was made.

The petition stands disposed of.

[AVNEESH JHINGAN]
JUDGE

27th February, 2023
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1. Whether speaking/ reasoned

:

Yes / No
2. Whether reportable

:

Yes / No