

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

211

CWP-5550-2023

Date of Decision: 31.08.2023

DILBAR KHAN AND OTHERS

... Petitioners

VERSUS

INDIAN BANK AND OTHERS

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: None for the petitioners.

Mr. K. K. Goyal, Advocate
for the respondent-Bank.

Ms. Shivani Sharma, DAG, Punjab.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing notice dated 30.05.2019 (Annexure P-1) issued under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 as well as order dated 18.02.2020 (Annexure P-3) passed by respondent No.2 under Section 14 of SARFAESI Act.

2. Learned counsel for the respondent-Bank submits that this writ petition is rendered infructuous as the amount due has been received and account of the petitioners stands closed. Copy of No Due Certificate dated 25.07.2023 furnished in Court today, is taken on record, subject to just exceptions.

3. There is no representation on behalf of the petitioners.

However, we find no ground for continuance of present proceedings in

view of categoric statement made by learned counsel for respondent-Bank.

4. Writ petition is accordingly disposed of as infructuous.
5. Needless to say petitioners are at liberty to move appropriate application within four weeks in case any incorrect fact is placed before us.

(LISA GILL)

JUDGE

(RITU TAGORE)

JUDGE

31.08.2023

Rimpal

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No