

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(126)

CWP-5553-2023
Decided on :10.05.2023

Jaswant Kaur

.....Petitioner(s)

Versus

Punjab National Bank and others

.....Respondent(s)

CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MR.JUSTICE GURBIR SINGH

Present: Mr. Kamal Jindal, Advocate for the petitioner (s).

Mr. Anil K. Ahuja, Advocate for the respondent-Bank.

G.S. Sandhawalia, J. (Oral)

Challenge in the present writ petition filed under Articles 226/227 of the Constitution of India is to the auction proceedings which were conducted on 20.03.2023, in pursuance to the securitization proceedings initiated by the respondent-Bank under the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short '2002 Act').

2. Counsel for the petitioner submits the bids were not received and, therefore, the present writ petition has been rendered infructuous. Even otherwise, we are of the considered opinion that remedy does not lie before this Court regarding the action which has been taken under 2002 Act and same would lie before the Debts Recovery Tribunal.

3. Resultantly, the present writ petition is disposed of as having been rendered infructuous with the aforesaid observations.

(G.S. SANDHAWALIA)
JUDGE

(GURBIR SINGH)
JUDGE

10.05.2023
Naveen

Whether speaking/reasoned :	Yes	
Whether Reportable :		No