

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CWP-5230-2023 (O&M)
Date of decision:-17.05.2023

M/S THE YOUNG 17 AND OTHERS

.... Petitioners

VS.

PUNJAB NATIONAL BANK AND OTHERS

...Respondents

**CORAM: HON'BLE MR. JUSTICE G.S. SANDHAWALIA
HON'BLE MRS. JUSTICE MANISHA BATRA**

Present: None for the petitioners.

Mr. Gaurav Goel, Advocate and
Mr. Navjit Singh, Advocate for the respondent-Bank.

G.S. SANDHAWALIA, J. (Oral)

1. Challenge is to the e-auction as per notice dated 06.02.2023
Annexure P-1 which is scheduled to be held on 14.03.2023.

2. The reserve price is fixed at Rs. 17.20 Lacs of the
mortgaged property described in the said notice.

3. On the last date, Mr. Goel has apprised this Court that the
sale has failed. Learned counsel for the petitioners has not put in
appearance on that date. Today also the position remains same.
Apparently, the petitioner has lost interest in the present petition.

4. Even otherwise, there is a considered opinion of the law laid down in *G. Vikram Kumar Vs. State Bank of Hyderabad*, Civil Appeal Nos.3152-3153 of 2023 @ SLP (Civil) No.5973-74 of 2018, that the present writ petition would not be maintainable and the remedy would be before the Tribunal.
5. Accordingly, the present petition is disposed of with the abovesaid observation.

(G.S. SANDHAWALIA)
JUDGE

(MANISHA BATRA)
JUDGE

17.05.2023
pooja saini

Whether speaking/reasoned	: Yes/No
Whether reportable	: Yes/No