

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

111

CWP-5092-2023

Date of Decision: 17.07.2023

BALWINDER KAUR

... Petitioner

VERSUS

AUTHORIZED OFFICER INDIAN BANK AND
ANOTHER

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. J. S. Dadawal, Advocate
for the petitioner.

Mr. Gaurav Goel, Advocate
for the respondent-Bank.

Mr. Sandeep Jain, Additional A.G. Punjab.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for setting aside order dated 13.02.2023 (Annexure P-5) issued under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 by the respondents.

2. Co-ordinate Bench on 21.03.2023 had adjourned the matter at request of learned counsel for the petitioner to produce a demand draft of Rs.2 lakhs in favour of the respondent-bank to reflect *bona fides* of the petitioner. Admittedly, the amount in question has not been deposited. Even otherwise petitioner has an alternate efficacious remedy for redressal of grievance raised.

3. In view thereof, learned counsel for the petitioner seeks to withdraw this writ petition with liberty to avail the remedy as available

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to her in accordance with law.

4. Writ petition is accordingly dismissed as withdrawn with liberty aforesaid.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

17.07.2023
Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No