

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

221

CWP-6533-2020(O&M)
Date of Decision: 22.08.2023

M/S ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED

... Petitioner

VERSUS

DISTRICT MAGISTRATE, LUDHIANA AND ORS

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Nitin Grover, Advocate
for the petitioner.

Mr. Sandeep Jain, Addl. AG, Punjab.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for directing respondents No.1 to 3 to provide assistance and protection for taking physical possession of the mortgaged property/Schedule 'A' in terms of order dated 06.09.2018 (Annexure P-3) passed under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002.
2. Learned counsel for the petitioner submits that this writ petition seeking compliance of order dated 06.09.2018 passed under Section 14 of SARFAESI Act is rendered infructuous as the account of respondents No.4 and 5 has been settled.
3. Writ Petition is accordingly disposed of as infructuous.

4. Pending applications, if any, also stand disposed of accordingly.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

22.08.2023
Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No