

241

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

COCF No.901 of 2019 (O&M)

Date of decision: 09.01.2023

M/s Philips India Limited

....Petitioner

Versus

Sai Girtidhar, Proprietor

....Respondent

CORAM: HON'BLE MR. JUSTICE ARVIND SINGH SANGWAN

Present: Mr. Alok Mittal, Advocate for the petitioner.

Mr. S.K. Yadav, Advocate for the respondent.

ARVIND SINGH SANGWAN J. (Oral)

The petitioner alleges violation of the order dated 07.03.2018 vide which the Additional District Judge-cum-Special Commercial Court, Gurugram, has allowed the application filed under Section 9 of the Arbitration and Conciliation Act and the stay order was passed restraining the respondents from alienating/dispossessing any movable or immovable assets and the respondents were further directed to furnish the security/bank guarantee to the tune of Rs.2.93 crores till the time, the parties approach the Arbitrator.

Counsel for the respondent has stated at Bar that the Arbitrator has already given an award and the application under Section 34 of the Arbitration and Conciliation Act filed by the respondent also stands dismissed.

In view of the above, the present contempt petition is disposed of.

However, liberty is granted to the petitioner to avail the alternative remedy, in accordance with law.

(ARVIND SINGH SANGWAN)
JUDGE

09.01.2023

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Whether speaking/reasoned:

Yes/No

Whether reportable:

Yes/No