

Neutral Citation No. 2023:PHHC:069970-DB
**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

(277)

**CWP-5947-2022
Decided on : 15.05.2023**

Ashish Mathur and another

.....Petitioner(s)

Versus

ICICI Bank Ltd. and another

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN**

Present: Ms. Tarranum Madan, Advocate for
Mr. Viren Jain, Advocate for the petitioner (s).

Er. Sandeep Suri, Advocate and
Mr. Vijiyesh Malhotra, Advocate for respondent Nos.1 & 2.

Mr. Navneet Singh, Sr. DAG, Punjab.

G.S. Sandhawalia, J. (Oral)

Challenge in the present writ petition filed under Article 226/227 of the Constitution of India has been made to the securitization proceedings including notices dated 17.08.2020 (Annexure P-9) and 12.03.2021 (Annexure P-10) issued under Sections 13 (2) & 13 (4), respectively of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short '2002 Act')

2. Mr. Suri has placed on record communication dated 24.06.2022 withdrawing the notice dated 09.03.2021 issued under Section 13 (4) of the 2002 Act, whereas in the present petition the said notice is referred to as 12.03.2021 (Annexure P-10).

3. Keeping in view the above, we are of the considered opinion that the present writ petition has been rendered infructuous, since Mr. Suri submits that fresh proceedings under Section 13 (4) of the 2002 Act have been initiated.

4. Disposed of accordingly with liberty to the petitioners to challenge the same in accordance with law, if required.

(G.S. SANDHAWALIA)
JUDGE

(HARPREET KAUR JEEWAN)
JUDGE

15.05.2023
Naveen

Whether speaking/reasoned :	Yes	
Whether Reportable :		No