IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP-5550-2022

Date of decision : 20.10.2023

Manish Goel and another

…….Petitioners

Versus

Securities & Exchange Board of India and another

….Respondents

CORAM: HON'BLE MS. JUSTICE RITU BAHRI, ACTING CHIEF JUSTICE
HON'BLE MR. JUSTICE AMAN CHAUDHARY

Present: None for the petitioner.

Mr. Manish Jain, Advocate, and
Mr. Mayur Kanwar, Advocate,
for respondent No.1.

Mr. Pankaj Gupta, Senior Panel Counsel, UOI,
for respondent No.2.

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RITU BAHRI, ACTING CHIEF JUSTICE (Oral)

Learned counsel for respondent No.1 submits that as per the reply filed by respondent No.1, they have passed speaking order on the representation of the petitioner and the order so passed was communicated vide letter dated 26.08.2022 (Annexure A-1).

Learned counsel for respondent No.1 has referred to the observations made with respect to Annexure – III – Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020, annexed with letter dated 26.08.2022 (Annexure A-1), whereby nine issues have been considered and decided. He further states that if the petitioner has any cause of action, he can take appropriate action against the aforesaid letter in accordance with law.

The additional affidavit dated 19.01.2023 was filed by respondent No.1 on 24.01.2023. No response to this affidavit has been filed till date.

Keeping in view the decision taken by respondent No.1 as per the letter dated 26.08.2022 (Annexure A-1), this petition is being disposed of granting liberty to the petitioner to take appropriate steps in accordance with law, if so advised.

(RITU BAHRI)
ACTING CHIEF JUSTICE

(AMAN CHAUDHARY)
JUDGE

October 20, 2023
ndj

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No