

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

125

CWP-5251-2023

Date of decision: 16.03.2023

M/S P.M PIPES PVT. LTD.

.....Petitioner

VERSUS

STATE OF PUNJAB AND OTHERS

.....Respondents

CORAM : HON'BLE MR. JUSTICE VINOD S. BHARDWAJ

Present:- Ms. Abhinav Jain, Advocate
for the petitioner.

VINOD S. BHARDWAJ, J. (Oral)

The instant petition has been filed under Articles 226/227 of the Constitution of India for issuance of writ in the nature of Mandamus directing the respondents to release interest at the rate of 6% p.a. on the assured capital subsidy of Rs. 19,60,000/- released on 14.12.2022 from the date of its sanction till its realization and further compound interest on the interest claimed till its realization.

After arguing vehemently at length, learned counsel for the petitioner seeks permission to withdraw the instant petition with liberty to take recourse to the alternative remedy available to him in accordance with law.

Disposed of as withdrawn with liberty as aforesaid.

**(VINOD S. BHARDWAJ)
JUDGE**

MARCH 16, 2023

Vishal sharma

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No