

CWP-5669-2021 (O&M)
Date of Decision: August 16, 2023

GURCHARAN SINGH AND ANOTHER Petitioners

Versus

STATE OF PUNJAB AND ORS Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: None for the petitioners.

Mr. Sandeep Jain, Addl.AG, Punjab.

None for respondents No. 3 and 4.

LISA GILL, J.

1. Petitioners have challenged proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) initiated by respondents No. 3 and 4 against the petitioners including proceedings under Section 14(1-A) of SARFAESI Act.

2. While issuing notice of motion in this writ petition on 10.03.2021, Co-ordinate Bench had directed that petitioners would present a draft of ₹3 lakhs in favour of authorized officer of respondent No. 3 on or before 13.03.2021. Said order was not complied with as is noted in order dated 24.03.2021. It was further clarified therein that interim order dated

10.03.2021 had ceased to operate. Thereafter, application i.e. CM-13532-CWP-2022 was filed by the petitioners on 25.08.2022 seeking extension of time for deposit of amount in question.

3. Today, there is no representation on behalf of the petitioners and respondent No. 3.

4. Writ petition is, accordingly, is dismissed in default and for non-prosecution.

5. Pending application(s), if any, stands disposed of.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

August 16, 2023

rts

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No