

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CM-9896-CWP-2023 in/and
CWP-4790-2020 (O&M)
Date of Decision: 05.07.2023**

SURINDER PAL AND ANOTHER Applicant/Petitioner(s)
&
**M/S. ASSET RECONSTRUCTION COMPANY INDIA LTD. AND
OTHERS** Respondent(s)

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Jeevan Gautam, Advocate
for the applicant-petitioners.

Mr. Vineet Sehgal, Advocate
for respondent no.2.

LISA GILL, J.

1. Petitioners in this writ petition have challenged notice dated 31.07.2018 (Annexure P-5), issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short the SARFAESI Act), notice dated 15.11.2018 (Annexure P-6), issued under Section 13(4) of the SARFAESI Act and order dated 28.03.2019 (Annexure P-7), passed by respondent no.4.

2. Prayer in CM-9896-CWP-2023 is for withdrawal of the petition. Though, it is mentioned that petitioners seek liberty to file afresh, however, learned counsel for the petitioners submits that the matter has been settled with respondent no.1, therefore, he has instructions to simply withdraw the writ petition in view of the settlement.

3. At request and with consent of learned counsel for the parties, hearing of the writ petition is preponed from 18.10.2023 for today itself.
4. Application is allowed and writ petition is accordingly dismissed as withdrawn.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

05.07.2023

Sunil

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No