2023:PHHC:040482-DB

127 **IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH**

CM-4970-CWP-2023 in/and
CWP-3245-2023
Date of Decision: 20.03.2023

M/s Satia Synthetics Ltd.

.....Petitioner

Vs.

State Bank of India

.....Respondents

CORAM: HON'BLE MR. JUSTICE G.S. SANDHAWALIA
HON'BLE MS. JUSTICE HARPREET KAUR JEEWAN

Present: Mr. Aalok Jagga, Advocate, and
Mr. S.S. Bajaj, Advocate,
for the petitioner.

Mr. Gaurav Goel, Advocate, and
Mr. Navjit Singh, Advocate,
for the respondent-Bank.

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G.S.SANDHAWALIA, J. (ORAL)

CM-4970-CWP-2023

This is an application filed under Section 151 of the Code of Civil Procedure, 1908, to permit the petitioner to withdraw the present petition.

Affidavit has been filed by the respondent-Bank that the matter can only be settled at @ 74.69 crores, subject to the approval of the competent-authorities, in pursuance of the last order dated 01.03.2023

Application has been filed for withdrawal of the writ petition, on the ground that the petitioner company has decided to negotiate with the respondent for resolution of the account.

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authenticity of this
order/judgment

Keeping in view the above, the application is allowed.

CWP-3245-2023

Keeping in view the reasons recorded hereinabove, the petition is ordered to be dismissed as withdrawn.

(G.S. SANDHAWALIA)
JUDGE

March 20, 2023 **(HARPREET KAUR JEEWAN)**
nitin **JUDGE**

Whether Speaking Yes
Whether Reportable No

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authenticity of this
order/judgment