

214

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-3284-2023(O&M)

Date of Decision: 08.11.2023

Bharat Lal Mehra and others

..... Petitioners

Versus

**Cholamandalam Investment &
Finance Limited**

..... Respondent

**CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Sachin Mittal, Advocate for the petitioners.

Ms. Riya Kaushik, Advocate
for Ms. Puja Chopra, Advocate
for the respondent.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing order dated 19.12.2022 (Annexure P-2) passed by Chief Judicial Magistrate, Gurugram under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') and notice dated 01.02.2023 (Annexure P-3). Further prayer is for directing the respondent to reschedule and regularise the loan account of the petitioners and not to take physical possession of the mortgaged property and dispossess them from the secured asset during the pendency of this writ petition.

2. Learned counsel for the petitioners submits that this writ petition is rendered infructuous as petitioners' account has been settled and

closed with 'No Due Certificate' dated 14.10.2023 being issued. Copy thereof filed in Court today is taken on record subject to just exceptions.

3. In view of the above, writ petition is disposed of as infructuous.

5. Pending miscellaneous applications, if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

08.11.2023

sunita

Whether Reasoned/Speaking : Yes/No

Whether Reportable : Yes/No