

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

(294)

CWP-3413-2023

Decided on : 03.05.2023

Ajay Jain

.....Petitioner(s)

Versus

Punjab National Bank & another

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN**

Present: Mr.Parminder Singh, Advocate for the petitioner (s).

Mr.Gaurav Goel, Advocate, for respondent No.1-Bank.

G.S. Sandhawalia, J. (Oral)

1. Securitization proceedings have been initiated which is subject matter of challenge.

2. On 20.02.2023, the following order was passed:

“Since an advance copy of the petition already stood duly served upon the respondent No.1/Punjab National Bank, Mr. Gaurav Goel, Advocate has entered appearance.

Mr. Gaurav Goel, Advocate on instructions from Jaswinder Kaur, Case Officer, Circle SASTRA, PNB Karnal informs the court that as on date the total overdue charges to facilitate the regularization of the loan account of the petitioner would be Rs.23,00,000/- approximately.

Counsel for the petitioner undertakes that a sum of Rs.10,00,000/- would be deposited on or before 10.03.2023 and the balance overdue charges would be deposited by 10.04.2023. He further undertakes that the EMIs would be paid on the dates they are due.

On the strength of such undertaking, issue notice of motion, returnable for 03.05.2023.

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3. The said order has not been complied with. Accordingly the present writ petition is dismissed.

(G.S. SANDHAWALIA)
JUDGE

(HARPREET KAUR JEEWAN)
JUDGE

03.05.2023
sailesh

Whether speaking/reasoned :	Yes	No
Whether Reportable :	Yes	No