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2023:PHHC:109993

IN THE HIGH COURT OF PUNJAB & HARYANA

AT CHANDIGARH

CRM-M-9779-2021

Date of decision: 23rd August, 2023

Gurchet Singh

...Petitioner(s)

Versus

State of Punjab and others

...Respondent(s)

CORAM: HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr. Karan Bhardwaj, Advocate for the petitioner.
Ms. Navreet K. Barnala, AAG, Punjab.

AVNEESH JHINGAN, J (Oral):

1. The present petition was filed seeking directions to respondents No. 1 to 3 to take appropriate legal action against private respondents who were allegedly, forcibly taking possession of vehicle bearing registration No. PB05 AJ 2397.
2. The brief facts are that petitioner availed a loan facility from IndusInd Bank for purchase of the vehicle, there was default in repayment. The matter was sent to the Mediation Centre of this Court, however, the matter could not be settled.
3. Learned counsel for the petitioner on instructions from his client submits that petitioner to buy peace of mind is ready to pay ₹15,00,000/- for One Time Settlement (OTS) Scheme.
4. At this stage, the petition is disposed of with liberty to the petitioner to approach the private respondents for OTS and to show his *bonafide* deposit substantial amount out of the offered sum.
5. Needless to say that petitioner would be at liberty to avail remedies in accordance with law in case cause of action arises in future with regard to the possession of the financed vehicle.
6. Since the main case has been disposed of, pending application if any is rendered infructuous.

[AVNEESH JHINGAN]
JUDGE

23rd August, 2023
Parveen Sharma