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IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CRM-M-7274-2022
DECIDED ON: 08.02.2023

AMAN KUMAR JHA

.....PETITIONER

VERSUS

STATE OF PUNJAB

.....RESPONDENT

CORAM: HON'BLE MR. JUSTICE SANDEEP MOUDGIL.

Present: Mr. Sandeep Arora, Advocate
for the petitioner.

Mr. Mohit Kapoor, Addl. AG, Punjab.

SANDEEP MOUDGIL, J (ORAL)

This is a petition seeking regular bail in FIR No.181, dated 25.12.2021, under Sections 419, 420, 465, 467, 468, 471 and 120-B of the IPC, 1860, registered at Police Station Navi Baradari, District Jalandhar.

Learned counsel for the petitioner contends that the petitioner was an employee of IDFC First Bank Ltd., registered under the Companies Act, 2013 and during the course of his duties he is alleged to have released a personal loan amounting to Rs.1.93 crore on the basis of forged employment and credentials as government employees and/or other forged documents such as copy of bank statement and salary slips/certificates etc. He further contends that the charges were framed which have now been set aside and the case stands remitted back for reconsideration of framing of charge by the Additional Sessions Judge, Jalandhar, in revision petition vide its order dated 08.07.2022. A copy of the same has been produced before this Court and the

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same is taken on record as Mark A in connected case i.e., CRM-M-9217-2022.

Considering the aforesaid discussions and the facts that the trial is likely to take some time, wherein the petitioner has already suffered custody of more than one year, no fruitful purpose would be served to keep the petitioner behind the bars any further, therefore, the petitioner is directed to be released on regular bail on his furnishing bail and surety bonds to the satisfaction of the Chief Judicial Magistrate/Duty Magistrate, concerned.

The present petition is, hereby, allowed.

(SANDEEP MOUDGIL)
JUDGE

08.02.2023
Meenu

Whether speaking/reasoned *Yes/No*
Whether reportable *Yes/No*

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