

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

206

CWP-3227-2020

Date of decision: 11.09.2023.

M/s Garcha Trading Company and Anr.

..... Petitioners

V/S

Deputy Commissioner-cum-District Magistrate, Moga and Ors.

..... Respondent

CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Ms. Amarjot Kaur, Advocate for the petitioners.

Mr. Arunjeet Singh, Advocate for respondent No.3-Bank.

LISA GILL J. (ORAL)

1. Prayer in this writ petition is for quashing possession notice dated 02.08.2019 (Annexure P-2) issued under Section 13(4) Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act by respondent Bank and order dated 20.01.2020 (Annexure P-3) issued by respondent No.1 under Section 14 of (SARFAESI Act), 2002 Act.

2. Learned counsel for respondent No.3-Bank submits that this writ petition seeking setting aside of proceedings under SARFAESI Act is rendered infructuous as the account of the petitioner is settled and closed.

3. In view of statement made by learned counsel respondent No.3-Bank the writ petition is accordingly disposed of as infructuous.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

11.09.2023.

Sunil Devi

Whether speaking/reasoned:

Yes/No

Whether Reportable:

Yes/No