

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

210

CRM-M-5806-2023

DATE OF DECISION: 12th JULY, 2023

Rajesh Sharma

.... **Petitioner**

Versus

M/s Gagan Fibers Pvt. Ltd.

.... **Respondent**

CORAM : HON'BLE MR. JUSTICE RAJBIR SEHRAWAT

Present : Mr. Manuj Nagrath, Advocate
for the petitioner.

Mr. Namit Gautam, Advocate,
for the respondent.

* * * *

RAJBIR SEHRAWAT, J. (Oral)

1. The present petition has been filed by the petitioner under Section 438 Cr.P.C for grant of anticipatory bail in complaint case titled as Gagan Fibers Pvt. Ltd. vs. Rajesh Sharma, bearing No.COMA/924 of 2014 dated 13.02.2014, filed under Section 138 of the Negotiable Instruments Act, whereby vide order dated 04.11.2022, passed by the trial Court, his bail has been cancelled.

2. Learned counsel for the petitioner has produced the demand draft bearing No.636676, dated 05.07.2023, for an amount of Rs.50,000.00, i.e. the remaining payment out of the total Rs.3,07,828.00. The same is handed over to the respondent.

3. It is a payment towards condition of deposit of 20% of the amount of Rs.15,39,142/-, as imposed by the Court below, which now stands satisfied.

4. Therefore the order dated 04.11.2022, passed by the learned Additional Sessions Judge, Ludhiana, cancelling the bail and forfeiting the bonds stands set aside.

5. The petitioner shall continue to be on bail on the surety/ bonds earlier furnished by him before the trial Court concerned, till the decision of the appeal.

6. Disposed of.

12th JULY, 2023

‘dharamvir’

**(RAJBIR SEHRAWAT)
JUDGE**

Whether speaking/reasoned:

Yes

No

Whether Reportable:

Yes

No