

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

202

CWP-2615-2021

Date of Decision: 12.07.2023

JASWINDER KAUR AND ANR

... Petitioners

VERSUS

CENTRAL BANK OF INDIA AND ORS

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Gourav Goel, Advocate
for the petitioners.

Mr. Gaurav Goel, Advocate
for respondents No.1 to 3-Bank.

Mr. Sandeep Jain, Additional A.G. Punjab.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing/setting aside order dated 09.11.2020 (Annexure P-3) passed by respondent No.4 under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 directing taking over possession of the property in question.

2. Learned counsel for the petitioners submits that a proposal for One Time Settlement (OTS) has been submitted before the respondent-Bank but the same is not being decided. The petitioners at this stage restrict their prayer for a direction to respondent-Bank to take a decision on their proposal dated 08.01.2021 (Annexure P-6).

3. Learned counsel for the respondents-Bank on instructions from Mr. Ashok Prasad, Chief Manager, Muktsar Branch, Central Bank

of India submits that necessary decision on the proposal for the OTS submitted by the petitioners shall be taken within two weeks. Copy of the decision taken shall be served upon the petitioners at the given address.

4. In view of above, no further orders are called for. This petition is disposed of accordingly.

5. Needless to say any interim order which may have been granted in this writ petition shall no longer subsist.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

12.07.2023

Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No