

227-d **2023:PHHC:096288-DB**
IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-1861-2021
Date of Decision: July 27, 2023

INDIA INFOLINE FINANCE LIMITED Petitioner

Versus

STATE OF PUNJAB AND OTHERS Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Vineet Sehgal, Advocate for the petitioner.

Mr. Sandeep Jain, Addl.AG, Punjab and
Mr. Abhay Pal Singh Gill, DAG, Punjab.

Mr. Nikhil K. Chopra, Advocate for respondents No. 7 and 8.

LISA GILL, J.

1. Prayer in this petition is for direction to respondents No. 4 to 6 to take over actual physical possession of the mortgaged properties and hand over the same to petitioner – company, as per order dated 28.08.2017 (Annexure P4) passed by respondent No. 3.

2. Learned counsel for the parties inform that the matter has been settled between the petitioner and respondents No. 7 and 8.

3. Learned counsel for the petitioner submits that complete amount as per settlement has to be deposited by respondents No. 7 and 8 by 31.08.2023, therefore, at this stage, he may be permitted to withdraw this writ petition with liberty to the petitioner to file afresh in case, terms and conditions of the settlement are not complied with.

3. Accordingly, present petition is dismissed as withdrawn with liberty as aforementioned.

(LISA GILL)
JUDGE

July 27, 2023
rts

(RITU TAGORE)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No