

2023:PHHC:104670-DB

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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**CWP-1101-2022(O&M)
Date of Decision: 10.08.2023**

M/S P.K. DARSHAN HOSIERY

... Petitioner

VERSUS

CENTRAL BANK OF INDIA AND ANR.

....Respondents

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Ms. Shivya Sehgal, Advocate
for the petitioner.

Mr. Gaurav Goel, Advocate
for the respondents.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing possession notice dated 10.11.2021 (Annexure P-1) under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 issued by respondent No.1 and e-auction notice dated 25.01.2022 (Annexure P-7). Further prayer is to decide legal notice dated 06.12.2021 (Annexure P-4) issued by the petitioner.

2. Learned counsel for the petitioner submits that proposal for One Time Settlement (OTS) has been sanctioned by the respondent-Bank. Learned counsel for the respondent-Bank verifies that OTS has been sanctioned on 28.07.2023. Photocopy of communication dated 28.07.2023 is taken on record, subject to just exceptions.

3. It is submitted that this writ petition in view of the above, is rendered infructuous.

4. Writ petition is accordingly disposed as infructuous without any expression of opinion on the merits thereof.

(LISA GILL)
JUDGE

10.08.2023
Rimpal

(RITU TAGORE)
JUDGE

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No