

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

COCp-913-2018 (O&M)
Date of decision: 13.07.2023

Ravi Gupta

....Petitioner

Versus

Sat Narain Gupta & Ors

....Respondents

CORAM: HON'BLE MR. JUSTICE ARVIND SINGH SANGWAN

Present: Ms. Manpreet, Advocate
for Mr. Ashwarya Bajaj, Advocate for the petitioner.

Mr. Divyam Singh, Advocate for respondents No.1 and 2.

ARVIND SINGH SANGWAN J. (Oral)

The petitioner alleges non-compliance of the order dated 09.05.2011 passed by the Company Law Board, vide which it was directed that the respondents will maintain status quo qua the shareholding and immovable acts of the Company and the subsequent order dated 12.08.2021, vide which it was directed that no third party rights will be created.

As per the reply filed by respondents No.1 and 2, it is stated that the electricity connection of 5 Kw single phase for lightening load in the name of M/s. Dhanpat Rai and Sons as lessee of the premises was taken by way of a lease deed executed on 01.09.2010. It is submitted that the lease deed was executed much prior to passing of the aforesaid two orders by the Tribunal and the lease deed was for a period of 10 years, which has already been lapsed in the year 2020. Another objection taken is that the contempt petition was filed in the year 2018 i.e. after about 08 years of the execution of the lease deed and 07 years after passing of the orders by the Tribunal.

2023:PHHC:087197

Considering the fact that it is a candid stand taken by the respondents that the lease deed has already expired and also in view of the fact that the petitioner has approached this Court, after a period of about 07 years, without there being any explanation of delay, this present petition is disposed of having been rendered infructuous.

(ARVIND SINGH SANGWAN)
JUDGE

13.07.2023
yakub

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No