

IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

Civil Revision No. 220 of 2023
Date of decision: 27th February, 2023

One Mobikwik System Ltd.

Petitioner

Versus

Provision Infratech Pvt. Ltd.

Respondent

CORAM: HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr. Gaurav Chopra, Senior Advocate with
Ms. Vasundhra Asija, Advocate for the petitioner.
Mr. D. Bhardwaj, Senior Advocate with
Mr. Sanjeev Roy, Advocate for the respondent.

AVNEESH JHINGAN, J (Oral):

This petition is filed aggrieved of order dated 30.11.2022 whereby the petitioner was directed to deposit the entire amount awarded during the pendency of objections under Section 34 of the Arbitration and Conciliation Act, 1996 (for short, 'the Act').

Vide order dated 13.1.2023, while issuing notice of motion, as an interim measure the petitioner was directed to furnish bank guarantee for securing the amount due.

Learned counsel for the parties are *ad idem* that the bank guarantee has been furnished.

Learned senior counsel for the respondent submits that the respondent agrees that the amount is secured, the petition be disposed of with the direction to the court concerned to decide the objections under

Section 34 of the Act in a time bound manner. He also submits that till the decision of the objections under Section 34 of the Act, no prayers for coercive action against the petitioner shall be made by the respondent.

Learned counsel for the parties on instructions submit that no unwarranted adjournment shall be asked for by either of the parties.

In view of the above, the petition is disposed of.

It is expected that the court concerned dealing with the objections under Section 34 of the Act shall make an endeavour to dispose of the objections expeditiously but not later than four months from today.

[AVNEESH JHINGAN]
JUDGE

27th February, 2023
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1. Whether speaking/ reasoned

:

Yes / No
2. Whether reportable

:

Yes / No