

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

225

CWP-403-2022

Date of Decision: 08.11.2023

M/S GALAXY BAR AND RESTAURANT PVT. LTD.

... Petitioner

VERSUS

THE AUTHORISED OFFICER, BANK OF MAHARASHTRA
AND ANOTHER

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: None for the petitioner.

Mr. J. S. Bagga, Advocate
for the respondents-Bank.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for setting aside notice dated 31.12.2021 (Annexure P-3) issued under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002.

2. Learned counsel for respondents-Bank submits that this writ petition is rendered infructuous as account of the petitioner was regularized/made standard and petitioner is no longer a defaulter.

3. There is no representation on behalf of the petitioner. Be that as it may, we find no justification for continuance of present proceedings in view of categorical statement as above by learned counsel for the respondents-Bank. Writ petition is accordingly disposed of as infructuous.

4. Liberty is afforded to the petitioner to file appropriate application within four weeks in case any incorrect fact has been placed before us.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

08.11.2023
Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No