

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

249

CWP-478-2022

Date of Decision: 05.09.2023

M/S H1 SON SHOES COMPANY

... Petitioner

VERSUS

AUTHORISED OFFICER, YES BANK LIMITED

....Respondent

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Rakesh Bhatia, Advocate
for the petitioner.

Mr. K. D. Sachdeva, Advocate for
Mr. Amit Rishi, Advocate
for the respondent.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing notice dated 14.07.2021 (Annexure P-1) issued by respondent-Bank under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 and notice dated 22.10.2021 (Annexure P-3) under Section 13(4) of SARFAESI Act.
2. Learned counsel for the petitioner at the outset submits that he has instructions to withdraw this writ petition with liberty to the petitioner to avail the statutory remedy available to him in accordance with law.
3. Writ petition is accordingly dismissed as withdrawn with the aforesaid liberty.

(LISA GILL)
JUDGE

05.09.2023

Rimpal

(RITU TAGORE)
JUDGE

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No