

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

FRIDAY, THE TWENTY NINTH DAY OF DECEMBER
TWO THOUSAND AND TWENTY THREE

PRESENT

THE HON'BLE SRI JUSTICE J. SREENIVAS RAO

ARBITRATION APPLICATION NO: 188 OF 2022

Between:

1. Mr. Vikram Takru, S/o Vijay Kumar Takru, aged about 52 years, Occ. Software Professional, R/o 6027, Gleneagles Circle, San Jose, CA 95138, USA
2. Mr. Vikas Bansal, S/o Sri Surinder Kumar Bansal, aged about 49 years, Occ. Software Professional R/o 10421, Scenic Blvd, Cupertino, C.A 95014 USA
3. Mr. Nagarathna Hosamane, W/o Sri Sreenivasa Hosamane, aged about 43 years, Occ. Housewife. R/o C 401, My Home Abhra Apartments Inorbit Mall Road, Gachibowli, Hyderabad 500 032
4. Ms. Deepa Bhandaru, W/o Lal Bahadur Bhandaru Aged about 42 years, Occ. Housewife R/o 118, Aparna County, Near Miyapur X Road Miyapur, Hyderabad T.S 500049
5. Mr. Vikas Handa, S/o Sri Dharam Vir Handa, aged about 52 years, Occ. I.T Executive, R/o 10909, Emerald Wood Drive, Huntersville, NC 28078, U.S.A
6. Mr. Venkateswaran Venkatasubramanian, S/o R. Venkatasubramanian, aged about 43 years, Occ. Private Employee R/o Flat No. C-701, Ramky Towers, Gachibowli, Serilingampally R.R. District T.S 500 032
7. Mr. Srinivas Kotikalapudi, S/o Gauripati Sastry Kotikalapudi Aged about 48 years, Occ. Private Service R/o Flat No. E-1403, Ramky Towers, PJR Colony, Gachibowli, Serilingampally, R.R District, T.S 500032
8. Ms. Vandana Sood, W/o Sri Rajesh Sood, Aged about 49 years, Occ. Housewife, Rio 5, Fulham Way, East Windsor NJ 08520 U.S.A
9. Mr. Anurag Handa, S/o Sri Dharam Vir Handa Aged about 46 years, Occ. Software Engineering Manager R/o 22314, 38th Ave, SE Bothell, W.A 98021 U.S.A 1
10. Mr. Dharmesh Sethi, S/o Sudarshan Kumar Sethi, aged about 57 years, Occ. Private Service R/o 358, Sycamore Ridge Rd NE Concord NC 28025-7806 USA
11. Mr. Sohan Ghanathe, S/o Sunil Ghanathe, aged about 25 years, Occ. Private Service, R/o Plot No. 13A, Jupiter Colony, Kakaguda, Secunderabad
12. Mr. T. R. Venkatesh, S/o T.P Rahnaiah Aged about 65 years, Occ. Business, R/o 81, P and T Colony, Gate No.2, Opp. Secunderabad Club, Secunderabad T.S 500009 (Petitioner Nos. 1 to 12 are represented by their G.P.A Holder The Petitioner No.13)
13. Mr. Sunil Ghanathe, S/o Sri Laxman Rao Ghanathe, aged about 54 years, Occ. Private Service, R/o Plot No. 13A, Jupiter Colony, Kakaguda, Secunderabad.
...APPLICANT

AND

1. M/s Sandhya Estate and Constructions Pvt Ltd, (earlier known as M/s Sandhya Hotels Private Limited) A Company registered under the Companies Act 1956 Having its registered office at Sy No. 86,87,90,91, Sandhya Techno-I Opp. Sunshine Hospital Raidurg Main Road, Hyderabad, T.G

Or at

Plot No.52, Road No.10C, MLA and MP Colony Jubilee Hills, Hyderabad 500033

2. Mr. S. Sreedhar Rao, Managing Director of M/s Sandhya Hotels Private Limited Plot No. 52, Road No.10C, MLA and MP Co(ony, Jubilee Hills, Hyderabad 500 033

...RESPONDENTS

Arbitration Application Under Section 11 of the Arbitration and Conciliation Act of 1996 Read with Scheme for Appointment of Arbitrator 2000, praying that this Hon'ble Court may be pleased to appoint a Sole Arbitrator to adjudicate the disputes and differences between the Applicant and the Respondents in respect of the letter of intent dated 19.01.2018 .

Counsel for the Applicant : SRI. KEERTHI ARUN KUMAR

Counsel for the Respondent: SRI A. SATYASIRI

The Court made the following ORDER :