

THE HONOURABLE SMT JUSTICE LALITHA KANNEGANTI

M.A.C.M.A.No.4079 of 2008

JUDGMENT:

This appeal is preferred by the appellant-Insurance Company aggrieved by the award whereby interest was granted at 9% per annum while granting compensation of Rs.81,600/- to the 1st respondent-claimant in O.P.No.88 of 2002 on the file of the Motor Accident Claims Tribunal-cum-VI Additional District Judge, Nizamabad at Kamareddy, dated 19-09-2006. The 1st respondent/claimant has filed the said OP claiming compensation of Rs.2,00,000/- for the injuries sustained by her in the accident.

2. This Court has appointed Smt V. Satya Manjula, as counsel for the appellant-insurance company. She submits that in the year 2002, as per the procedure envisaged, interest was granted at 6% per annum only and as such, interest granted by the Tribunal may be reduced from 9% per annum to 6% per annum.

3. In all the cases, this Court is now passing orders granting interest at 7.5% per annum on the enhanced amount, but not disturbing the earlier interest that is granted at 9% per annum. In view of the same, this Court finds no merit in the present appeal.

4. Accordingly, the Appeal is dismissed. No order as to costs.

5. Miscellaneous petitions, if any pending in this appeal shall stand dismissed.

25th January, 2023.
sj

SMT LALITHA KANNEGANTI, J