



**W.P(MD)No.1573 of 2016**

**WEB COPY BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT**

**DATED : 08.02.2023**

**CORAM :**

**THE HON'BLE MR.JUSTICE B.PUGALENDHI**

**W.P(MD) No.1573 of 2016 and**  
**WMP(MD) Nos.1119 & 1338 of 2016**

1.M/s.Thirumalai Steel Rolling Mills,  
Rep by its Partner,  
Mr.D.S.Balachandran,  
S.F.No.579/6, Palamarathupatty,  
Thottanoothu Village,  
Reddiapatty Post,  
Dindigul – 624 003

2.D.S.Balachandran,

3.B.Latha

4.D.S.B.Vetrivel

Petitioners

**Vs**

1.The Reserve Bank of India,  
RBI Main Building,  
Fort,  
Mumbai – 400 001.

2.The South Indian Bank Ltd.,  
Rep by its Dy.General Manager(Credit Recovery),  
Head Office,  
SIB House,  
T.B.Road,  
P.B.No.28,  
Thrissur – 680 001,Kerala.



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3.The South Indian Bank Ltd.,  
Regional Office,  
LIC Building,  
No.3, West Marret Street,  
Madurai – 625 001.

Respondents

**PRAYER:** Writ Petition is filed under Article 226 of the Constitution of India, praying for issuance of a Writ of Certiorarified Mandamus, calling for the records of the second respondent in impugned communication in Credit Recovery CDREC/GEN/RV/480/2015-16, dated 28.10.2015, declaring the petitioners as willful defaulters said to be on the basis of the conclusion of the Committee for identification of willful defaulter and the confirmation of the Committee for reviewing the order and to quash the said impugned communication of the second respondent in Credit Recovery CDREC/GEN/RV/480/2015-16, dated 28.10.2015 being a violation of the principles of natural justice, illegal, arbitrary and contrary to the settled law and consequentially direct the respondents to remove the names of the petitioners from the list of willful defaulters within a period to be specified by this Court.

|                 |                                                     |
|-----------------|-----------------------------------------------------|
| For Petitioners | :Mr.A.Saravana Kumar for<br>M/s.Vastlaw Associates. |
| For R3          | :Mr.A.R.M. Ramesh                                   |

## **ORDER**

This Writ Petition is filed as against the impugned communication in Credit Recovery CDREC/GEN/RV/480/2015-16, dated 28.10.2015, declaring the petitioners as willful defaulters.



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2.Today (08.02.2023), when the matter is taken up for hearing, the learned counsel appearing for the petitioners submits that the issue between the parties has been settled and hence the writ petition has become infructuous. He has also made an endorsement to that effect.

3. Recording the above submission, this writ petition is closed as infructuous. No costs. Consequently, connected Miscellaneous Petitions are closed.

**08.02.2023**

Index : Yes/No  
Internet : Yes/No  
vrn



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**B.PUGALENDHI, J**

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**Order made in**  
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**08.02.2023**