



W.P(MD)No.10560 of 2016

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

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DATED: 21.02.2023

CORAM:

THE HONOURABLE MR.JUSTICE B.PUGALENDHI

W.P(MD)No.10560 of 2016

and

W.M.P.(MD) No.8212 of 2016

M/s.Ragavendra Blue Metal Pvt. Ltd.,
No.2/111, Pillayarnatham,
Pithalaipatti Post,
Dindigul 624 002,
Rep. herein by its Director, Mr.Kannan

...Petitioner

Vs.

1.M/s.Punjab National Bank
Branch Office,
No.284-285, West Masi Street,
Madurai - 625 001,
Rep. by its Chief Manager

2.M/s.Punjab National Bank
Circle Office,
PNB House, Trichy Thanjavur Road,
Kailasapuram,
Trichy - 620 014,
Rep. by its Circle Head



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3.M/s.Punjab National Bank
Zonal Office,
3rd Floor Royola Towers,
Anna Salai,
Chennai - 600 002,
Rep. by its Zonal Manager

4.M/s.Syndicate Bank
Branch Office,
R.S.Road, Nagal Nagar,
Dindigul - 624 003,
Rep. by its Chief Manager

5.M/s.Syndicate Bank
Regional Office,
Claret Plaza,
No.145, Melakkal Main Road,
Kochadai,
Madurai - 625 016,
Rep. by its Regional Manager

6.M/s.Syndicate Bank
Corporate Office,
II Cross, Gandhi Nagar,
Bangalore - 560 009,
Rep. by its Authorized Officer

...Respondents

PRAYER: Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Mandamus directing the first and fourth respondents to enter and execute the Inter Se Pari Pasu Charge Agreement between them and consequently direct the first respondent to release the remaining part of the Term Loan



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Amount of Rs.2,82,77,354/- (Rupees Two Crores Eighty Two Lakhs Seventy Seven Thousand Three Hundred and Fifty Four only) and the Cash Credit (Hyp) limit of Rs.2,00,00,000/- (Rupees Two Crores only).

For Petitioner : No appearance

For Respondents : Mr.K.Giriprazath - for R1

No Appearance - for R2 to R6

ORDER

This writ petition is filed for a Mandamus, directing the first and fourth respondents to enter and execute the Inter Se Pari Pasu Charge Agreement between them and consequently direct the first respondent to release the remaining part of the Term Loan Amount of Rs.2,82,77,354/- (Rupees Two Crores Eighty Two Lakhs Seventy Seven Thousand Three Hundred and Fifty Four only) and the Cash Credit (Hyp) limit of Rs.2,00,00,000/- (Rupees Two Crores only).



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2.On 20.02.2023, when the matter was taken up for hearing, there is no representation for the petitioner. Hence, the matter was ordered to be listed on 21.02.2023, under the caption “for dismissal”. Even today (21.02.2023), there is no representation for the petitioner.

3.In view of the same, the Writ Petition is dismissed for non prosecution. No costs. Consequently, connected miscellaneous petition is closed.

21.02.2023

Index:Yes
Internet:Yes

RM



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B.PUGALENDHI, J.

RM

Order made in
W.P(MD)No.10560 of 2016

21.02.2023