



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 04.07.2023

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P.(MD)No.3270 of 2015

R.Rajan

... Petitioner

Vs.

1. The Assistant General Manager,
Reserve Bank of India,
Main Building, P.B.No.901,
Sahidbahavathsingh Road,
Mumbai – 400 001.

2. The Secretary to Government,
Finance Department,
Secretariat, St.George Fort,
Chennai -4.

3. The Branch Manager,
Muthoot Finance Limited,
Thittuvilai Branch,
Kanyakumari District.

... Respondents

Prayer: Writ petition is filed under Article 226 of the Constitution of India, to issue a Writ of Mandamus, directing the 1st and 2nd respondent to intervene into the matter and fix the reasonable rate of interest against the loan availed by the petitioner from the hands of 3rd Respondent and may consequently direct the 3rd Respondent to receive the principal loan amount with the reasonable rate of interest fixed by the 1st and 2nd respondent and return back the pledged golden ornaments of the petitioner.



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For Petitioner : Mr.K.P.Narayanakumar
For R-2 : Mrs.K.Christy Theboral,
Additional Government Pleader.

For R-1 : Mr.T.Poornam
For R-3 : Mr.K.R.Laxman

* * *

ORDER

None appears for the petitioner.

2. It is seen from the materials on record that the petitioner had transaction with a private financial institution. As rightly pointed out by the learned Standing counsel appearing for the third respondent, the question of the writ Court interfering in matters arising out of private contract will not arise at all. Leaving open all the other rights and remedies of the petitioner, this writ petition stands dismissed. No costs.

04.07.2023

NCS : Yes / No
Index : Yes / No
Internet : Yes / No
PMU



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To:

The Secretary to Government,
Finance Department,
Secretariat, St.George Fort,
Chennai -4.



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G.R.SWAMINATHAN,J.

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